

R E I F

Real Estate Investments



Tbilisi, 2007



Description of the Product

- An opportunity for everyone to invest in the dynamically growing real estate market
- Minimum investment – 800 USD
- Investment Period – 2 years
- Estimated profit – annual 40%
- Guaranteed minimum return – 22%
- Investment Object – Axis Palace



Investment Scheme

- Investor becomes REIF participant
- Minimal participation in REIF equals to the market price of 1 sq. meter space in Axis Palace
- Payments for participation in REIF will be used to purchase equivalent space of real estate in Axis Palace

Participation in REIF – Opportunity to own high quality
real estate property – part of Axis Palace



Participation in R E I F

- Any physical or legal person can participate in REIF:
 - ➡ If he/she has small savings
 - ➡ Wants to receive higher than average interest rate/return and/or
 - ➡ Is interested to invest in real estate

High Return Opportunity
From Real Estate Market For Anyone



REIF Investment Policy

- Investment Object: **Axis Palace**
- Investment Period: 2 years
- Real estate market fall is protected by option – right to sell real estate at the end of investment period to Axis subject to pre-determined price increase
- Upon 2 years REIF commences sale of the real estate:
 - ➡ Through using option, if more profitable, or
 - ➡ Sale of real estate on the market, where prices increased
- Profit is distributed between REIF participants proportionally to their shares.



R E I F Benefits

- Opportunity to invest in real estate with no alternative
- High return opportunity with 22% minimum return for the investment period
- Only possibility to take real estate market position with protection from market decrease

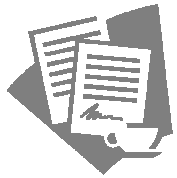
Best alternative to bank deposit

Most effective investment in real estate

Only opportunity to purchase even one sq. meter of real estate
and wait for increase of the prices
while being protected from loss



Participation Procedure



Investor fills out application



Agreement is concluded
between REIF and investor



Investor deposits money
on REIF account



REIF purchases residential space
in Axis Palace

In

1

Day



Manager of REIF

- REIF is managed by Caucasus Financial Services (CFS)
- CFS was founded by local and foreign Wall Street professionals
- CFS is a functional and infrastructural response to the need to connect consumers and suppliers of capital. CFS conducts its activities through four business lines:

Investment Bank

Brokerage & Asset Management

Investment Fund

Financial Consulting



Axis Palace



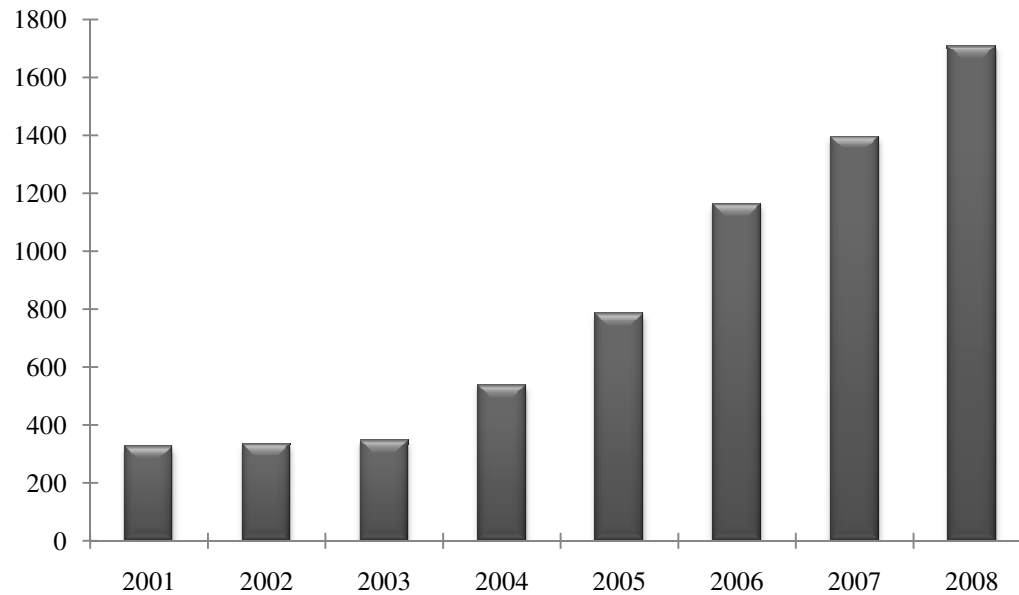
To be Completed in 2009

- High profile real estate project on 32 Saburtalo Street
- First residential complex with 5 star hotel type services
- Architectural design scale, engineering technologies, material and infrastructure fully meet modern demands





Real Estate Market



Tbilisi high segment residential real estate 1 sq. meter prices for the years 2001-2008

Contact us



REIF

REAL ESTATE INVESTMENTS

154, Agmashenebeli Ave.

Tbilisi 0112, Georgia

Tel: 55 11 55

sales@reif.ge