

## Fees for Brokerage Services For Trading on the Georgian Stock Exchange

Caucasus Financial Services

### Brokerage Account Fees

- Call (+995 32) 55-99-00 with any questions or to get additional information

Opening brokerage account	Free
Brokerage account monthly service	Free

### Trading Fees

20 GEL per trade for trade value up to 1500 GEL additionally, 1,1% of trade value minus 1500, for trade value up to 5000 GEL additionally, 0,8% of trade value minus 5000, for trade value up to 10000 GEL additionally, 0,5% of trade value minus 10000, for trade value over 10000 GEL				
Trade value	<1500	5000 - 1500	10000 - 5000	>10000
Fees, market and limit orders	20 GEL	+1,3%	+1%	+0,7%
For example: Execution of buy order for 8000 GEL worth securities	Fee Calculation: 20 GEL, additionally, 1,3% of 3500 GEL (5000 – 1500) additionally, 1% of 3000 GEL (8000 – 5000) aggregate fee paid: $20 + 3500 * 1,1\% + 3000 * 8\% = 20 + 45,5 + 30 = 95,5$ GEL  The overall fee paid is 1,19% of trade value.			

The above listed fees do not include fees for Securities Registry. Such fees are paid by the client separately.